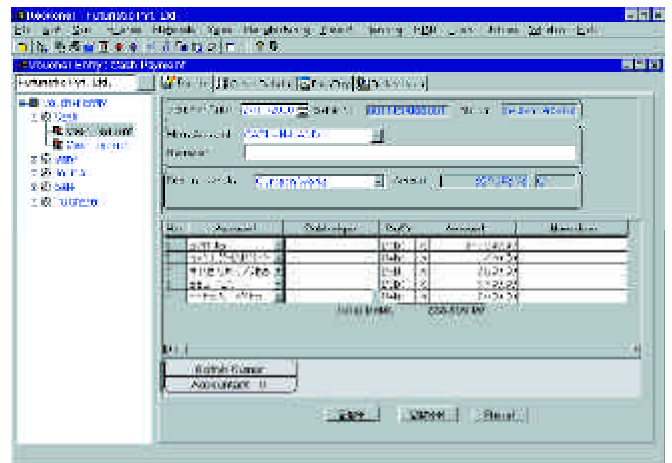




RECKONER FINANCIALS

Reckoner Financials is a corporate financial management system that ensures effective management of financial transactions arising from dispersed physical locations with multiple currency transactions. Integration of all the information provides cross-functional and up-to-the-minute reports for quality decision-making. It is designed to offer you a holistic view of your company's finance-related functions, including Tax Planning and Treasury Management.



If you believe in managing your finances well, you will find an able assistant in Reckoner Financials. Reckoner Financials provides you with instant projections of future business scenarios. It provides total flexibility to its users to define their own parameters to suit changing business needs, such as a definable, flexible and a multilevel Chart of Accounts structure. It keeps track of the status of every financial transaction, of every voucher posted, of every debtor and creditor, of multiple currency transactions and even of the information on specific Cost Centres.

Account Payables and Receivables are prepared to adjust the Payables or Receivable transactions of an external party with payments made and/or received, and to monitor the pending transactions. Reckoner Finance has a flexible and effective payment processing that can generate Bank or Cash Vouchers for the payment to suppliers.

Reckoner Financials takes into consideration various processes followed by an organization. The process starts from Voucher entry, which could be system generated or manually entered. Based on due dates, it takes care of bills due for payment and its allocation. A Bank Payment Voucher is now generated with payment processing and cheques are processed. Reckoner Financials also covers the Posting to Reporting process. This begins with the General Ledger, which automatically prepares the Trial Balance, then the Profit and Loss statement, Balance sheet and Cash flow statement.

Reckoner's cost accounting provides an efficient mechanism of cost control. Cost centres can also be defined in a hierarchical structure. Reckoner's budgeting provides the basis for planning and measuring the actual performance of different cost centres in respect of targets so as to achieve the organizational goals.

Reckoner Finance interfaces with Reckoner Purchase for payment processing, Payable adjustments and cheque processing.

In Reckoner Financials Sales Voucher automatically gets posted from Reckoner Sales. Reckoner Financials covers the Invoicing to Collection process, which consists of collection of payment, adjustment against Invoice, generation of Bank receipt voucher and finally Posting of voucher.

Reckoner Financials also interacts with Reckoner Planning at the time of Cash Flow Planning and Budgeting.

Reckoner Financials enables consolidated reports of multi-location units belonging to a company and also to see the effect of a transaction in other units.

Reckoner Financials comprises of:

Chart Of Accounts: Can define the hierarchy of the organization and reconcile the accounts across various locations.

Vouchers: Can define various types of Vouchers, which could be automatically generated or manually entered.

Budgeting: Exercises control over funds and liquidity of the firm.

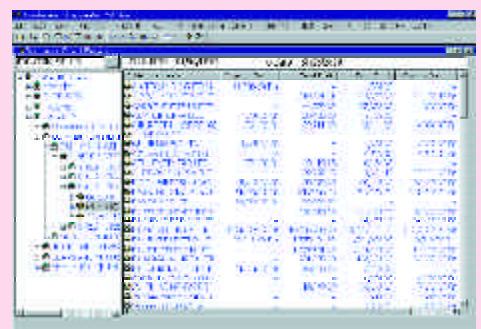
Costing: Allocate cost among cost centres or units and represent the value flow in the organization.

Receivable and Payable: Can adjust external party payments and monitor pending transaction.

Taxation: Different taxes can be defined with slabs and Tax deduction certificates can be generated. System can also deduct TDS automatically.

Asset Management: Providing depreciation simulation and forecasting and seamless integration to company wide budgeting, cost planning, and financial consolidation.

Reconciliation Statement: Reconciling the balances of bank and party.



General Ledger

- Definable multi-level Chart of Accounts.
- Concept of controlling account and sub-ledgers.
- Flexible Definition of Financial years and Financial Periods.
- Definable vouchers and Day Books.
- Enterprise/Unit view of financial information.

Receivables and Payables

- Automated Payment Processing.
- Adjustment of vouchers against Receivables and Payables.
- Comprehensive invoice matching capabilities / bill passing.
- Definable Receivable transaction types.
- Cash inflow and outflow projections based on Receivables and Payables.

Cost Accounting

- Hierarchical cost centers according to areas of responsibility.
- Automatic generation of Cost sheets.
- Allocation of estimated expenditure to cost centres.
- Supports allocation of expenditure to multi cost centres.
- Supports both fixed and standard costing.
- Integrated with GL and material modules.

Budgeting

- User can define budget documents and budget centers.
- Attachment of Cost centres and Accounts with budgets.
- Flexible budgets for different periods.
- Revision of budgets.

Asset Management

- Define assets in a hierarchical structure.
- Use definable depreciation rates with different methods of depreciation.
- Automated depreciation calculation and posting in accounts.
- Maintenance of fixed assets register.
- Support for sale and purchase of assets.
- Additions to the asset definition are possible on line.

Taxation

- Definable different types of taxes.
- Slabs can be defined for different tax rates.
- Automatic deduction of TDS at the time of voucher entry.
- Generates Tax Deduction Certificates on the basis of different types of taxes.
- Association of accounts with tax for posting.

Multi Currency Accounting

- Multiple currencies can be defined in the system.
- Manage transactions in foreign currency.
- Automatically performs currency conversions into base currency.
- Enter Buy, Sell and Mid Rate for each transaction online.

Financial Accounts.

- In Reckoner Financials you find an able assistant through various Statements like: Balance sheet, Profit and Loss account which are crucial to any organization.
- Cash projections and analysis through Cash flow statement.
- Flexible statements on Assets, Liabilities, Income and Expense for weekly, monthly and yearly periods.
- Definable set of Balance sheet and Profit/Loss.

Standard Reckoner Features

- Online Authorization of Documents
- True Workflow based system.
- In built Mail system.
- Alerts can be set in the system to monitor exception activities or events.
- Ensures people access only the information they need and are authorized to access.

SUB-MODULES & REPORTS LIST

General Ledger

- Chart Definition
- Currency
- Financial Year
- Journal Definition
- Party
- Voucher Group

Budgeting and Costing

- Budget Center group
- Budget document
- Cost system
- Cost centers
- Cost Head
- Cost Documents

Receivables/Payables

- Receivables Adjustment
- Payables Adjustment

Asset Management

- Fixed Assets

Taxation

- Tax Processing

Entity Browser

- Reckoner Chart Browser

Forms

- Voucher entry
- Opening Balance Entry
- Tax Processing
- Receivables Adjustment
- Payable Adjustment
- Budget
- Cost Sheet

Registers

- Tax Register
- Bank Books
- Cash Books
- Day Book
- Sales Day book/Purchase

Statements

- Trial Balance- Sub ledger, Account Trial
- Balance Sheet/ Profit and Loss Account
- COA Balance Sheet/ Profit and Loss Account
- Fund Flow Statement
- Expense Analysis Report
- Asset Analysis Report
- Income Analysis Report
- Liability Analysis Report

Other Reports

- Master Listing- Group and Account list
- Foreign Currency Account and Detailed Reports



ASCOMP TECHNOLOGIES PVT. LTD.



*Specifications are subject to change without notice. Specific functionality as described is available with different configurations of Reckoner.

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1210, Padma Towers - I, Rajendra Place, New Delhi - 110 008 INDIA

Phones: 91-11-5762401 - 04 Fax: 91-11-5762405

Email : reckoner@ascomp.com

Website : http://www.ascomp.com